

EXHIBIT A

FEES

655 Third Avenue, 22nd Fl.
New York, NY 10017
T: 212.370.0330

Petrillo Klein+Boxer

PRIVILEGED AND CONFIDENTIAL

December 18, 2024

Tiffany McMillan-McWaters

Todd Arden - Director

John Hartmann - Director

Chris P. Meyer - Director

Franchise Group, Inc.

RE : Supplemental Investigation

BILL #: 01414

Fees Incurred Since Last Bill : \$239,872.00

Expenses Incurred Since Last Bill : \$0.00

Balance This Bill : \$239,872.00

TOTAL OUTSTANDING BALANCE DUE :	\$239, 872.00
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Petrillo Klein + Boxer

Tiffany McMillan-McWaters

Todd Arden - Director

John Hartmann - Director

Chris P. Meyer - Director

Franchise Group, Inc.

Issue Date : 12/18/2024

Bill # : 01414

Due Date : Upon Receipt

RE : Supplemental Investigation
Fees

<u>Date</u>	<u>Staff</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
11/3/2024	JK	Reviewing documents (take private deal file and demand letters)	1.50	\$1,340.00	\$2,010.00
11/4/2024	JK	Reviewing demand letters.	3.00	\$1,340.00	\$4,020.00
11/4/2024	JK	Drafting document request for company.	0.80	\$1,340.00	\$1,072.00
11/4/2024	JK	Call with potential expert.	0.10	\$1,340.00	\$134.00
11/4/2024	CH	Comms with team re: bankruptcy and application for retention (0.8); read first day report in bankruptcy (1.2).	2.00	\$785.00	\$1,570.00
11/4/2024	JK	Attention to search term list.	0.90	\$1,340.00	\$1,206.00
11/4/2024	JK	Reviewing first day report.	0.30	\$1,340.00	\$402.00
11/4/2024	JK	Drafting chron and follow-up task list.	1.30	\$1,340.00	\$1,742.00
11/5/2024	CH	Draft application for retention bankruptcy (2.4); comms with Willkie re bankruptcy documents/hearings (0.5).	2.90	\$785.00	\$2,276.50
11/5/2024	JK	Revising task list and search terms.	0.70	\$1,340.00	\$938.00
11/5/2024	CS	Review draft search terms for board materials, and correspondence with C. Hume re: same.	0.10	\$1,075.00	\$107.50
11/5/2024	JK	Reviewing 220 demand letters and drafting issues list.	2.20	\$1,340.00	\$2,948.00
11/5/2024	JK	Review of first day report and annotating relevant information.	1.50	\$1,340.00	\$2,010.00
11/6/2024	JK	Reviewing select portions of First Day Report.	0.90	\$1,340.00	\$1,206.00
11/6/2024	JK	Review of Conn proxy.	0.50	\$1,340.00	\$670.00
11/6/2024	JK	Incorporating relevant material into Badcock/Conn document requests.	0.50	\$1,340.00	\$670.00
11/6/2024	CH	Review of background documents and select bankruptcy filings.	5.30	\$785.00	\$4,160.50
11/6/2024	JK	Annotating task list and chronology.	1.50	\$1,340.00	\$2,010.00

11/6/2024	JK	Drafting outline for TMM call.	0.30	\$1,340.00	\$402.00
11/7/2024	JK	Internal strategy call re document requests and next steps.	0.90	\$1,340.00	\$1,206.00
11/7/2024	JK	Reviewing expert bios.	0.30	\$1,340.00	\$402.00
11/7/2024	CS	Call with company counsel re: document collection, potential experts, and relevant factual background.	0.60	\$1,075.00	\$645.00
11/7/2024	JK	Email corresp with team regarding case analysis.	0.20	\$1,340.00	\$268.00
11/7/2024	CH	Internal call with JK and CS re next steps.	0.90	\$785.00	\$706.50
11/7/2024	JK	Call with TMM.	0.60	\$1,340.00	\$804.00
11/7/2024	CH	Finish retention application.	2.60	\$785.00	\$2,041.00
11/7/2024	JK	Revising project blade document requests.	0.40	\$1,340.00	\$536.00
11/7/2024	CH	Call with Tiffany re: documents.	0.60	\$785.00	\$471.00
11/7/2024	JK	Reviewing 11/5 BK hearing transcript.	2.70	\$1,340.00	\$3,618.00
11/7/2024	CS	Internal strategy call re: document requests and other next steps.	0.90	\$1,075.00	\$967.50
11/8/2024	CH	Review board minutes.	1.20	\$785.00	\$942.00
11/8/2024	JK	Reviewing 11/5 and 11/6 BK hearing tr.	0.80	\$1,340.00	\$1,072.00
11/8/2024	JK	Attention to BK retention application.	0.30	\$1,340.00	\$402.00
11/8/2024	JK	Reviewing expert bios.	0.30	\$1,340.00	\$402.00
11/8/2024	CH	Finalize retention application (conflicts check, payments, etc.).	1.80	\$785.00	\$1,413.00
11/8/2024	JK	Conferring with potential experts (0.4) and email comms. with PKB team regarding same (0.3).	0.70	\$1,340.00	\$938.00
11/8/2024	CH	Call with JK and potential experts	2.00	\$785.00	\$1,570.00
11/8/2024	JK	Reviewing take private deal file and outlining deal structure.	2.20	\$1,340.00	\$2,948.00
11/8/2024	JK	Call with credit finance expert.	0.70	\$1,340.00	\$938.00
11/8/2024	JK	Call with C. Hume re experts and key issue analysis.	0.50	\$1,340.00	\$670.00
11/8/2024	JK	Call with corp. gov expert.	0.60	\$1,340.00	\$804.00
11/9/2024	JK	Case analysis in connection with potential expert engagement.	0.80	\$1,340.00	\$1,072.00
11/9/2024	CH	Edit retention application.	1.10	\$785.00	\$863.50
11/9/2024	CH	Review board minutes.	0.80	\$785.00	\$628.00
11/9/2024	JK	Review of 11/6 bk hearing transcript.	1.30	\$1,340.00	\$1,742.00
11/10/2024	JK	Planning call with GP regarding expert retention.	0.70	\$1,340.00	\$938.00
11/10/2024	GP	Confer with JK re investigation planning	0.70	\$1,385.00	\$969.50
11/10/2024	CH	Finalize retention application and circulate for review	0.80	\$785.00	\$628.00
11/11/2024	CH	Prepare for Eric Seeton.	1.50	\$785.00	\$1,177.50
11/11/2024	JK	Attention to expert retention and correspondence with PKB team re same.	0.40	\$1,340.00	\$536.00

11/11/2024 JK	Revising retention application.	1.80	\$1,340.00	\$2,412.00
11/11/2024 JK	Coordinating A Kaminsky and E Seeton preliminary interviews.	0.40	\$1,340.00	\$536.00
11/11/2024 CH	Review proxies and deal documents.	2.50	\$785.00	\$1,962.50
11/11/2024 JK	Review and revise retention application.	1.10	\$1,340.00	\$1,474.00
11/11/2024 CH	Review board minutes and JK document requests.	1.50	\$785.00	\$1,177.50
11/11/2024 CH	Review list of interviewees and supplement.	1.10	\$785.00	\$863.50
11/11/2024 JK	Email comms with PKB team, TMM and E. Seeton in connection with scheduling interview of ES.	0.30	\$1,340.00	\$402.00
11/12/2024 CH	Review and revise Take Private diagram.	1.80	\$785.00	\$1,413.00
11/12/2024 CH	Scheduling for E. Seeton.	0.30	\$785.00	\$235.50
11/12/2024 CH	Revise retention application.	1.80	\$785.00	\$1,413.00
11/12/2024 JK	Reviewing personnel charts for freedom entities (0.2) and email correspondence with FRG, Willkie and PKB team relating to same (0.2).	0.40	\$1,340.00	\$536.00
11/12/2024 JK	Attention to expert retention (0.3) and email comms with team re same (0.2).	0.50	\$1,340.00	\$670.00
11/12/2024 CS	Correspondence re: expert retention.	0.30	\$1,075.00	\$322.50
11/12/2024 JK	Reviewing and further revising the revised drafts of the PKB retention application, declarations of Klein and CM, and certain exhibits (1.3), and communicating with PKB team regarding same (0.3).	1.60	\$1,340.00	\$2,144.00
11/12/2024 CS	Review draft application.	0.20	\$1,075.00	\$215.00
11/12/2024 JK	Revising retention application.	1.00	\$1,340.00	\$1,340.00
11/12/2024 JK	Reviewing project freedom senior secured facility commitment letter.	0.80	\$1,340.00	\$1,072.00
11/13/2024 CH	Call with potential financial expert with JK and CS for interview. \$785.00	0.80 \$628.00		
11/13/2024 CS	Internal strategy meeting with J. Klein and C. Hume.	0.50	\$1,075.00	\$537.50
11/13/2024 JK	Call with potential financial expert..	0.80	\$1,340.00	\$1,072.00
11/13/2024 CS	Call with Willkie and W&C.	0.90	\$1,075.00	\$967.50
11/13/2024 JK	Reviewing proposed chapter 11 plan release and exculpatory language.	0.40	\$1,340.00	\$536.00
11/13/2024 JK	Planning call with C. Hume.	0.40	\$1,340.00	\$536.00
11/13/2024 JK	Call with Willkie and W&C.	0.90	\$1,340.00	\$1,206.00
11/13/2024 JK	Call with D. Sinclair and R. Leaf related to scope and expert retention.	0.90	\$1,340.00	\$1,206.00
11/13/2024 CS	Call with potential expert.	0.80	\$1,075.00	\$860.00
11/13/2024 CH	Call with JK re: experts.	0.40	\$785.00	\$314.00
11/13/2024 CH	Finalize retention application.	2.70	\$785.00	\$2,119.50
11/13/2024 JK	Planning call with PKB team.	0.60	\$1,340.00	\$804.00
11/14/2024 JK	Prep for Kaminsky interview.	2.30	\$1,340.00	\$3,082.00
11/14/2024 CS	PKB interview of A. Kaminsky.	2.00	\$1,075.00	\$2,150.00

11/14/2024 JK	Strategy call with GP.	0.50	\$1,340.00	\$670.00
11/14/2024 CH	Follow-up tasks re: document request from A. Kaminsky interview.	0.80	\$785.00	\$628.00
11/14/2024 CH	Read bankruptcy documents/update take private diagram.	0.80	\$785.00	\$628.00
11/14/2024 CH	Andrew Kaminsky interview.	2.00	\$785.00	\$1,570.00
11/14/2024 JK	Andrew Kaminsky interview.	2.00	\$1,340.00	\$2,680.00
11/15/2024 CH	Second interview with A. Kaminsky.	1.50	\$785.00	\$1,177.50
11/15/2024 CS	Review operating agreement and amendments.	0.10	\$1,075.00	\$107.50
11/15/2024 CH	Eric Seeton interview.	1.40	\$785.00	\$1,099.00
11/15/2024 JK	Call with governance expert.	0.50	\$1,340.00	\$670.00
11/15/2024 CS	PKB interview of E. Seeton.	1.40	\$1,075.00	\$1,505.00
11/15/2024 JK	Second interview of A. Kaminsky.	1.50	\$1,340.00	\$2,010.00
11/15/2024 CS	Second interview of A. Kaminsky.	1.50	\$1,075.00	\$1,612.50
11/15/2024 CH	Prepare and finalize retention application.	0.80	\$785.00	\$628.00
11/15/2024 CH	Organize documents and review files.	1.30	\$785.00	\$1,020.50
11/15/2024 JK	Eric Seeton interview.	1.40	\$1,340.00	\$1,876.00
11/16/2024 JK	Outlining potential issues, work flow and considerations related to expert retention.	1.40	\$1,340.00	\$1,876.00
11/16/2024 CH	Finalize retention application	0.60	\$785.00	\$471.00
11/16/2024 CS	Call with J. Klein and independent directors re: status and next steps.	0.50	\$1,075.00	\$537.50
11/16/2024 JK	Further review and revisions to PKB retention application (0.5) and comms. with PKB team re same (0.2).	0.70	\$1,340.00	\$938.00
11/16/2024 JK	Call with client re next steps.	0.50	\$1,340.00	\$670.00
11/18/2024 CH	Review documents and compile next document requests; email client re same.	1.30	\$785.00	\$1,020.50
11/18/2024 JK	Drafting notes re: search terms, custodians, potential issues, and follow-up tasks (1.7); email comms with PKB team re: same (0.3).	2.00	\$1,340.00	\$2,680.00
11/18/2024 CH	Analysis of potential claims.	1.70	\$785.00	\$1,334.50
11/18/2024 JK	Reviewing and revising retention application (0.4) and email comms. with PKB team re same (0.2).	0.60	\$1,340.00	\$804.00
11/18/2024 CH	Internal update call with JK and CS.	1.10	\$785.00	\$863.50
11/18/2024 CH	Finalize and edit retention application.	2.10	\$785.00	\$1,648.50
11/18/2024 JK	Call with Allison Mielke and S. Borovinskaya.	0.50	\$1,340.00	\$670.00
11/18/2024 CH	Call with JK and Delaware counsel re retention application.	0.50	\$785.00	\$392.50
11/18/2024 CS	Internal strategy/planning call.	1.10	\$1,075.00	\$1,182.50
11/18/2024 JK	Email comms. with PKB team re planning.	0.40	\$1,340.00	\$536.00
11/18/2024 JK	Internal PKB planning call regarding document collection, expert retention, and pertinent legal issues.	1.10	\$1,340.00	\$1,474.00

11/19/2024 JK	Reviewing background documents (press clippings related to B. Riley and Prophecy; B. Riley deck ; B-Riley SEC filings; notes from team meeting and AK and ES interviews).	4.10	\$1,340.00	\$5,494.00
11/19/2024 CH	Review and organize documents received from client.	1.30	\$785.00	\$1,020.50
11/19/2024 CH	Email comms with JK and cs re experts and next steps.	0.10	\$785.00	\$78.50
11/19/2024 JK	Drafting notes re: search terms, custodians, causes of action, and follow-up tasks (1.7); email comms with PKB team re same (0.3).	2.00	\$1,340.00	\$2,680.00
11/19/2024 CH	Legal research.			
11/19/2024 JK	Call with D. Sinclair re expert retention.	1.30	\$785.00	\$1,020.50
11/19/2024 JK	Reviewing interview notes and select filings.	0.30	\$1,340.00	\$402.00
11/20/2024 JK	Drafting chronology and revising interview notes.	1.40	\$1,340.00	\$1,876.00
11/20/2024 CH	Call with Young & Conway.	1.50	\$785.00	\$1,177.50
11/20/2024 JK	Reviewing treatment on solvency analysis.	0.30	\$1,340.00	\$402.00
11/20/2024 JK	Updating task list.	0.30	\$1,340.00	\$402.00
11/20/2024 JK	Reviewing select SEC filings and class action complaints lodged against B. Riley and Kahn, respectively.	0.30	\$1,340.00	\$402.00
11/20/2024 JK	Reviewing select SEC filings and class action complaints lodged against B. Riley and Kahn, respectively.	2.10	\$1,340.00	\$2,814.00
11/20/2024 CH	Drafting chronology and revising interview notes.	1.50	\$785.00	\$1,177.50
11/20/2024 JK	Email communications with PKB team, Y&C, Paul Hastings, and client regarding experts and retention application.	0.70	\$1,340.00	\$938.00
11/20/2024 JK	Revising task list.			
11/20/2024 JK	Organizing master task list.	0.40	\$1,340.00	\$536.00
11/21/2024 CH	Follow up call JK, CS.	1.40	\$785.00	\$1,099.00
11/21/2024 CH	Discussion with CS about next steps.	0.80	\$785.00	\$628.00
11/21/2024 CH		0.30	\$785.00	\$235.50
11/21/2024 CS	Internal team meeting re: status and next steps.	0.80	\$1,075.00	\$860.00
11/21/2024 CS	Call with T. McMillan-McWaters re: relevant factual matters and documents provided.	0.60	\$1,075.00	\$645.00
11/21/2024 CS	Confer with C. Hume re: next steps.	0.30	\$1,075.00	\$322.50
11/21/2024 CS	Call with company IT personnel re: document search and collection process.	0.20	\$1,075.00	\$215.00
11/21/2024 CH	Finalizing retention application/comms with Delaware counsel.	1.10	\$785.00	\$863.50
11/21/2024 JK	Call with TMM regarding recent document production and related transactions.	0.60	\$1,340.00	\$804.00
11/21/2024 JK	Email comms with team and client re retention application.	0.30	\$1,340.00	\$402.00
11/21/2024 JK	PKB team planning call re document collection and legal research points.	0.80	\$1,340.00	\$1,072.00
11/21/2024 CH	Call with JK, CS and Tiffany.	0.60	\$785.00	\$471.00
11/21/2024 CH	Incorporate JK's edits into retention application.	0.60	\$785.00	\$471.00

11/21/2024	CH	Call with FRG IT re: document collection with JK and CS	0.20	\$785.00	\$157.00
11/21/2024	JK	Reviewing select transaction documents.	0.60	\$1,340.00	\$804.00
11/21/2024	JK	Review summary of preliminary legal research (0.3) and email comm with PKB team re same (0.1).	0.40	\$1,340.00	\$536.00
11/21/2024	JK	Call with vendor regarding document collection.	0.30	\$1,340.00	\$402.00
11/21/2024	JK	Further revising retention application.	0.50	\$1,340.00	\$670.00
11/22/2024	CH	Review valuation research.	0.80	\$785.00	\$628.00
11/22/2024	JK	PKB team planning call regarding document collection.	0.50	\$1,340.00	\$670.00
11/22/2024	JK	Review and comment on FRG document requests.	0.40	\$1,340.00	\$536.00
11/22/2024	CS	Internal strategy meeting re: document requests and search terms.	0.50	\$1,075.00	\$537.50
11/22/2024	JK	Call with Paul Hastings.	0.50	\$1,340.00	\$670.00
11/22/2024	JK	Email communications with PKB team re next steps.	0.30	\$1,340.00	\$402.00
11/22/2024	CH	Finalize document requests	0.80	\$785.00	\$628.00
11/22/2024	JK	Follow-up call with C.Hume regarding valuation issues and related legal research.	1.00	\$1,340.00	\$1,340.00
11/22/2024	JK	Reviewing Holdco motion for trustee.	1.10	\$1,340.00	\$1,474.00
11/22/2024	JK	Revising document request for company (1.5) and emails with PKB team re same (0.6).	2.10	\$1,340.00	\$2,814.00
11/22/2024	CH	Call with JK re planning, valuation, and legal research issues (1.0); review valuation legal research (0.8).	1.80	\$785.00	\$1,413.00
11/22/2024	JK	Reviewing related party research.	0.40	\$1,340.00	\$536.00
11/24/2024	JK	Reviewing select bankruptcy filings and research.	1.80	\$1,340.00	\$2,412.00
11/24/2024	CH	Legal research /background reading re-issues identified by JK (5.8); draft research summary for JK and CS (1.0).	6.80	\$785.00	\$5,338.00
11/25/2024	CH	Draft debt structure chart.	0.30	\$785.00	\$235.50
11/25/2024	CH	Internal call with JK and CS.	0.40	\$785.00	\$314.00
11/25/2024	JK	Reviewing case authority received from C. Hume.	1.10	\$1,340.00	\$1,474.00
11/25/2024	CH	Case management/update task list.	0.30	\$785.00	\$235.50
11/25/2024	CS	Review files provided by company counsel.	0.10	\$1,075.00	\$107.50
11/25/2024	CH	Legal research on fraudulent transfer.	0.50	\$785.00	\$392.50
11/25/2024	JK	Internal strategy call.	0.40	\$1,340.00	\$536.00
11/25/2024	CS	Review/revise draft document request.	0.20	\$1,075.00	\$215.00
11/25/2024	CS	Internal strategy call re: status and next steps.	0.50	\$1,075.00	\$537.50
11/25/2024	JK	Reviewing new materials received from company.	1.40	\$1,340.00	\$1,876.00
11/25/2024	JK	Review bankruptcy files (revised retention application and holdco lender trustee motion).	2.80	\$1,340.00	\$3,752.00

11/25/2024	JK	Email comms with client, PKB team, and company.	1.00	\$1,340.00	\$1,340.00
11/25/2024	CH	Finalize document requests.	0.30	\$785.00	\$235.50
11/26/2024	CH	Review bankruptcy docket.	0.20	\$785.00	\$157.00
11/26/2024	CH	File documents from client.	0.10	\$785.00	\$78.50
11/26/2024	CH	Finalize and send document requests.	0.20	\$785.00	\$157.00
11/26/2024	JK	Review board minutes and materials related to 2024 BK consulting contract.	2.90	\$1,340.00	\$3,886.00
11/26/2024	JK	Reviewing B. Rile consulting agreements.	2.50	\$1,340.00	\$3,350.00
11/27/2024	CS	Internal team call re: status and next steps.	0.20	\$1,075.00	\$215.00
11/27/2024	CH	PKB call with FRG re accounting-related questions.	0.90	\$785.00	\$706.50
11/27/2024	JK	Call with FRG re accounting-related issues.	0.90	\$1,340.00	\$1,206.00
11/27/2024	JK	Internal call re: status and next steps.	0.20	\$1,340.00	\$268.00
11/27/2024	CS	Confer with C. Hume re: legal research and draft search terms.	0.10	\$1,075.00	\$107.50
11/27/2024	CS	PKB call with company contacts re: accounting-related questions.	0.90	\$1,075.00	\$967.50
11/27/2024	JK	Reviewing documents (case authority, board minutes, debt facility documents, task list).	7.00	\$1,340.00	\$9,380.00
11/28/2024	JK	Reviewing materials (case authority, B. Riley materials, select interview notes).	7.40	\$1,340.00	\$9,916.00
11/29/2024	JK	Reviewing materials (class action complaint, hearing transcript, materials provided by FRG).	1.90	\$1,340.00	\$2,546.00
11/29/2024	JK	Attention to expert retention.	0.50	\$1,340.00	\$670.00
11/30/2024	JK	Annotating work flow and task list.	1.50	\$1,340.00	\$2,010.00
11/30/2024	JK	Reviewing company production to date.	1.40	\$1,340.00	\$1,876.00
11/30/2024	CH	Legal research	1.80	\$785.00	\$1,413.00
11/30/2024	JK	Reviewing case authority regarding fraudulent conveyance, DGCL statutes, and fiduciary duty liability.	2.20	\$1,340.00	\$2,948.00
11/30/2024	JK	Preparing an outline for follow-up discussion with K. Scholes.	1.80	\$1,340.00	\$2,412.00
11/30/2024	JK	Reviewing materials provided by K. Scholes.	2.10	\$1,340.00	\$2,814.00
Fees Subtotal			214.40		\$239,872.00

Staff Summary

Name	Title	Hours	Rate	Amount
Cara Hume	Associate	78.20	\$785.00	\$61,387.00
Caelyn Stephens	Partner	15.30	\$1,075.00	\$16,447.50
Guy Petrillo	Sr. Partner	0.70	\$1,385.00	\$969.50
Joshua Klein	Sr. Partner	120.20	\$1,340.00	\$161,068.00

Total \$239,872.00

Tiffany McMillan-Mcwaters

Todd Arden - Director

John Hartmann - Director

Chris P. Meyer - Director

Franchise Group, Inc.

Issue Date : 12/18/2024

Bill#: 01414

655 Third Avenue, 22nd Fl.

New York, NY 10017

REMITTANCE COPY

RE : Supplemental Investigation

Fees:	\$239,872.00
Total for this Bill :	\$239,872.00
Total Amount Due:	\$239,872.00

655 Third Avenue, 22nd Fl.
New York, NY 10017
T: 212.370.0330

Petrillo Klein+Boxer

PRIVILEGED AND CONFIDENTIAL

January 07, 2025

Tiffany McMillan-McWaters

Todd Arden - Director

John Hartmann - Director

Chris P. Meyer - Director

Franchise Group, Inc.

RE : Supplemental Investigation

BILL #: 01458

Balance as of Last Bill : **\$239,872.00**

Payments and Credits Applied : **\$0.00**

Fees Incurred Since Last Bill : **\$388,407.50**

Expenses Incurred Since Last Bill : **\$0.00**

Balance This Bill : **\$388,407.50**

TOTAL OUTSTANDING BALANCE DUE : **\$628,279.50**

Petrillo Klein + Boxer

Tiffany McMillan-McWaters

Todd Arden - Director
 John Hartmann - Director
 Chris P. Meyer - Director
 Franchise Group, Inc.

Issue Date : 1/7/2025
Bill # : 01458
Due Date : Upon Receipt

RE : Supplemental Investigation

Fees

<u>Date</u>	<u>Staff</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
12/1/2024	CH	Legal research on possible buyout related claims. stock repurchases / fraudulent transfer / LBO (1.2); draft email to JK and CS re: same (0.7)	1.90	\$785.00	\$1,491.50
12/1/2024	CH	Legal research on possible claims	0.90	\$785.00	\$706.50
12/2/2024	CS	Call with company counsel re: document requests and transaction information.	0.60	\$1,075.00	\$645.00
12/2/2024	JK	Internal strategy meeting re: document review, legal research, and next steps for investigation.	0.60	\$1,340.00	\$804.00
12/2/2024	CH	Internal strategy meeting re document review, legal research, and next steps for investigation.	0.60	\$785.00	\$471.00
12/2/2024	CH	Attention to potential claims and necessary next steps	2.10	\$785.00	\$1,648.50
12/2/2024	CH	Update document request tracker.	1.50	\$785.00	\$1,177.50
12/2/2024	CH	Call with Willkie re: document requests (0.5); follow up call with JK re: same (1.1).	1.60	\$785.00	\$1,256.00
12/2/2024	CS	Internal strategy meeting re: document review, legal research, and next steps for investigation.	0.60	\$1,075.00	\$645.00
12/3/2024	JK	Meeting with DH and CH regarding outstanding research issues.	1.20	\$1,340.00	\$1,608.00
12/3/2024	CH	Discussion with D. Hoffman re: legal research (0.6)	0.60	\$785.00	\$471.00
12/3/2024	CS	Call with company personnel re: funds flow and related topics.	0.90	\$1,075.00	\$967.50
12/3/2024	JK	Call with company regarding flow of funds follow-up.	0.90	\$1,340.00	\$1,206.00
12/3/2024	CH	Call with JK and DH re legal research (1.2);	1.20	\$785.00	\$942.00
12/3/2024	CH	Call with FRG and JK/CS re: funds flows.	0.90	\$785.00	\$706.50
12/3/2024	CH	Draft chronology re debt facilities	1.70	\$785.00	\$1,334.50
12/3/2024	CS	Correspondence re: document search parameters.	0.40	\$1,075.00	\$430.00
12/3/2024	DH	Review background materials and research on fraudulent transfer.	5.90	\$865.00	\$5,103.50
12/4/2024	CH	Call with Wilkie and JK/CS (1.3)	1.30	\$785.00	\$1,020.50

12/4/2024	JK	Team meeting re follow-up items.	0.80	\$1,340.00	\$1,072.00
12/4/2024	CS	Call with company counsel.	1.30	\$1,075.00	\$1,397.50
12/4/2024	CS	Internal strategy call re: current investigative tasks.	0.10	\$1,075.00	\$107.50
12/4/2024	JK	Call with M. Spohn.	0.30	\$1,340.00	\$402.00
12/4/2024	DH	Research on fraudulent transfer.	7.60	\$865.00	\$6,574.00
12/4/2024	CH	Case management: (monitor docket for bankruptcy; (0.2) update document request tracker (0.5)	0.70	\$785.00	\$549.50
12/4/2024	CH	Call with Mike Spohn.	0.40	\$785.00	\$314.00
12/4/2024	CH	Comms with JK re: debt facility.	0.10	\$785.00	\$78.50
12/4/2024	CH	Call with JK re document requests	0.30	\$785.00	\$235.50
12/4/2024	JK	Call with R. Leaf and J. Daniels.	1.30	\$1,340.00	\$1,742.00
12/4/2024	CS	Correspondence with company IT personnel re: search parameters.	0.30	\$1,075.00	\$322.50
12/5/2024	CH	Meet with David re research	0.50	\$785.00	\$392.50
12/5/2024	CH	Draft document request.	1.10	\$785.00	\$863.50
12/5/2024	CS	Correspondence with vendor re: document processing matters.	0.10	\$1,075.00	\$107.50
12/5/2024	CH	Review call notes re: fund flows for take private	1.00	\$785.00	\$785.00
12/5/2024	DH	Research legal issues per JK.	6.90	\$865.00	\$5,968.50
12/5/2024	CH	Call with JK re document requests.	0.50	\$785.00	\$392.50
12/6/2024	CS	Correspondence with vendor re: data processing instructions.	0.20	\$1,075.00	\$215.00
12/6/2024	CS	Call with potential forensic expert.	0.80	\$1,075.00	\$860.00
12/6/2024	JK	Call with vendor.	0.70	\$1,340.00	\$938.00
12/6/2024	CH	Comms re: FRG document requests; prepare and finalize and send FRG document request	2.30	\$785.00	\$1,805.50
12/6/2024	JK	Email comms. with L. Hamermesh.	0.40	\$1,340.00	\$536.00
12/6/2024	CS	Confer internally re: potential expert and legal research matters.	0.70	\$1,075.00	\$752.50
12/6/2024	JK	Email comms with client re update.	0.80	\$1,340.00	\$1,072.00
12/6/2024	CH	Internal call re expert.	0.70	\$785.00	\$549.50
12/6/2024	JK	Reviewing select bankruptcy filings.	1.20	\$1,340.00	\$1,608.00
12/6/2024	DH	Research on legal issues per JK.	7.30	\$865.00	\$6,314.50
12/6/2024	JK	Reviewing select materials provided by client.	1.50	\$1,340.00	\$2,010.00
12/6/2024	JK	Attention to expert engagement.	0.60	\$1,340.00	\$804.00
12/6/2024	JK	PKB team meeting.	0.50	\$1,340.00	\$670.00
12/7/2024	JK	Reviewing select bankruptcy filings and case research.	3.40	\$1,340.00	\$4,556.00
12/7/2024	DH	Research on legal issues per JK.	0.80	\$865.00	\$692.00
12/8/2024	DH	Research on legal issues per JK.	0.90	\$865.00	\$778.50
12/9/2024	CH	Document review - review search terms; draft and review document requests to individuals	1.30	\$785.00	\$1,020.50
12/9/2024	JK	Internal strategy meeting regarding outstanding document requests, research issues and expert engagement.	0.70	\$1,340.00	\$938.00

12/9/2024	JK	Reviewing select document productions.	0.80	\$1,340.00	\$1,072.00
12/9/2024	JK	Meeting with expert candidate at PP.	0.70	\$1,340.00	\$938.00
12/9/2024	JK	Reviewing select bankruptcy filings.	0.80	\$1,340.00	\$1,072.00
12/9/2024	DH	Research on legal issues per JK.	7.90	\$865.00	\$6,833.50
12/9/2024	CH	Save documents and update document request tracker.	0.20	\$785.00	\$157.00
12/9/2024	CS	Internal strategy call re: legal research and document requests and review.	0.70	\$1,075.00	\$752.50
12/9/2024	CS	Review/revise draft search terms.	0.50	\$1,075.00	\$537.50
12/9/2024	CH	Internal FRG call.	0.20	\$785.00	\$157.00
12/9/2024	CS	Review/revise draft document request.	0.10	\$1,075.00	\$107.50
12/9/2024	CH	Comms with Young Conaway re: fee applications (0.7); review Bankruptcy docket (0.2)	0.80	\$785.00	\$628.00
12/9/2024	JK	Revising management/board personnel document requests.	0.40	\$1,340.00	\$536.00
12/9/2024	JK	Reviewing select case authority.	0.60	\$1,340.00	\$804.00
12/10/2024	JK	Reviewing documents provided by FRG.	1.90	\$1,340.00	\$2,546.00
12/10/2024	DH	Research on legal issues re JK.	6.40	\$865.00	\$5,536.00
12/10/2024	CS	Confer with C. Hume re: document requests, search terms, and draft transaction summaries.	0.20	\$1,075.00	\$215.00
12/10/2024	CH	Review and edit search terms.	0.50	\$785.00	\$392.50
12/10/2024	JK	Interview of Tanya Bodell at Stoneturn.	1.20	\$1,340.00	\$1,608.00
12/10/2024	CH	Comms with JK re: legal research.	0.20	\$785.00	\$157.00
12/10/2024	JK	Analyzing potential claims.	2.10	\$1,340.00	\$2,814.00
12/10/2024	CH	Update document request tracker and case management.	0.60	\$785.00	\$471.00
12/10/2024	CH	Draft B. Riley related party transactions chronology.	3.10	\$785.00	\$2,433.50
12/10/2024	GP	Call with JK	0.30	\$1,385.00	\$415.50
12/11/2024	CH	Draft B. Riley chronology.	2.30	\$785.00	\$1,805.50
12/11/2024	JK	Internal strategy meeting.	0.70	\$1,340.00	\$938.00
12/11/2024	DH	Research issues related to director duties per JK.	5.90	\$865.00	\$5,103.50
12/11/2024	CS	Review documents produced by company.	0.40	\$1,075.00	\$430.00
12/11/2024	CH	Discuss with DH take private (0.3) discuss with CS transaction narrative, search terms, and Board chart (0.2)	0.50	\$785.00	\$392.50
12/11/2024	CS	Internal strategy call re: legal research, expert retention, and additional relevant topics.	0.70	\$1,075.00	\$752.50
12/11/2024	CH	Internal FRG call.	0.80	\$785.00	\$628.00
12/11/2024	JK	Reviewing select bankruptcy filings.	1.60	\$1,340.00	\$2,144.00
12/11/2024	CS	Review Board materials.	2.60	\$1,075.00	\$2,795.00
12/11/2024	CH	Review proposed revisions and comments to retention application (0.5)	0.50	\$785.00	\$392.50
12/12/2024	CH	Discussion with DH re: fiduciary duty issues.	0.30	\$785.00	\$235.50
12/12/2024	CH	Review bankruptcy docket and circulate updates.	0.20	\$785.00	\$157.00
12/12/2024	DH	Research on legal issues per JK.	6.00	\$865.00	\$5,190.00

12/12/2024	CS	Comms. internally and with vendor re: document collection matters.	0.50	\$1,075.00	\$537.50
12/12/2024	CS	Call with A. Laurence re: identification and collection of materials responsive to document request.	0.40	\$1,075.00	\$430.00
12/12/2024	JK	Reviewing select documents.	3.10	\$1,340.00	\$4,154.00
12/12/2024	CH	Review material sent by T. Evans.	0.30	\$785.00	\$235.50
12/12/2024	JK	Call with Andy Laurence.	0.30	\$1,340.00	\$402.00
12/12/2024	CH	Draft B Riley chron.	0.60	\$785.00	\$471.00
12/12/2024	JK	Call with Todd Evans.	0.40	\$1,340.00	\$536.00
12/12/2024	CH	Circulate and review transcripts of second day bankruptcy hearing.	0.20	\$785.00	\$157.00
12/12/2024	CH	Call with T. Evans re: phone collection.	0.50	\$785.00	\$392.50
12/13/2024	CH	Call with potential expert.	0.50	\$785.00	\$392.50
12/13/2024	KP	Conferred with team re: potential expert.	0.70	\$1,300.00	\$910.00
12/13/2024	JK	Call with Young & Conway.	0.50	\$1,340.00	\$670.00
12/13/2024	KP	Participated in call with potential expert.	0.40	\$1,300.00	\$520.00
12/13/2024	GP	Confer with JK re investigation steps	0.70	\$1,385.00	\$969.50
12/13/2024	CH	Circulate and update Task list.	0.50	\$785.00	\$392.50
12/13/2024	KP	Participated in call with Josh Klein re background.	0.50	\$1,300.00	\$650.00
12/13/2024	JK	Internal strategy call with G. Petrillo.	0.70	\$1,340.00	\$938.00
12/13/2024	CH	Update B. Riley chronology.	0.90	\$785.00	\$706.50
12/13/2024	JK	Internal strategy meeting.	0.50	\$1,340.00	\$670.00
12/13/2024	CS	Draft narrative summaries of relevant transactions.	0.80	\$1,075.00	\$860.00
12/13/2024	CH	Review comms with Young Conaway re: supplemental declaration	0.50	\$785.00	\$392.50
12/13/2024	CH	Update document tracker and saved files.	0.30	\$785.00	\$235.50
12/13/2024	CS	Call with Paul Hastings.	0.50	\$1,075.00	\$537.50
12/13/2024	CS	Call with potential expert re: engagement.	0.50	\$1,075.00	\$537.50
12/13/2024	CH	Call with JK on next steps.	0.20	\$785.00	\$157.00
12/13/2024	JK	Call with Paul Hastings.	0.50	\$1,340.00	\$670.00
12/13/2024	DH	Research on conflicted transactions.	4.90	\$865.00	\$4,238.50
12/13/2024	CS	Confer with J. Klein re: expert retention and investigation planning matters.	0.20	\$1,075.00	\$215.00
12/13/2024	CH	Internal FRG call.	0.50	\$785.00	\$392.50
12/13/2024	CS	Internal strategy call re: expert retention, U.S. Trustee inquiry, and other relevant topics.	0.50	\$1,075.00	\$537.50
12/13/2024	CH	Coordinate with FRG on document requests outstanding.	0.20	\$785.00	\$157.00
12/13/2024	JK	Call with J. Foster at Compass Lexecon.	0.50	\$1,340.00	\$670.00
12/13/2024	JK	Internal strategy call.	0.80	\$1,340.00	\$1,072.00
12/13/2024	CH	Call with Young Conaway and JK re: supplemental declaration.	0.50	\$785.00	\$392.50
12/14/2024	CS	Internal comms. re: document collection matters.	0.10	\$1,075.00	\$107.50
12/14/2024	JK	Reviewing outstanding document requests and select productions.	2.10	\$1,340.00	\$2,814.00

12/14/2024 JK	Reviewing Laurence, Grubb deposition transcripts. Reviewing hearing transcripts.	3.10	\$1,340.00	\$4,154.00
12/15/2024 JK	Reviewing outstanding document requests.	0.80	\$1,340.00	\$1,072.00
12/15/2024 JK	Internal communications re strategy.	0.80	\$1,340.00	\$1,072.00
12/15/2024 JK	Email communications re: possible expert retention.	0.60	\$1,340.00	\$804.00
12/15/2024 KP	Reviewed background documents re relevant transactions.	2.50	\$1,300.00	\$3,250.00
12/15/2024 CH	Arrange for upload of 220 productions to vendor database.	0.80	\$785.00	\$628.00
12/15/2024 JK	Reviewing Grubb deposition transcript.	1.90	\$1,340.00	\$2,546.00
12/15/2024 CH	Review document requests and update in advance of call with TM and JK.	0.60	\$785.00	\$471.00
12/15/2024 JK	Reviewing transcript of 12/10-12/11 hearing.	2.20	\$1,340.00	\$2,948.00
12/15/2024 JK	Reviewing productions from TE and ES.	3.30	\$1,340.00	\$4,422.00
12/15/2024 CH	Coordinate with Willkie for Bankruptcy filings.	0.40	\$785.00	\$314.00
12/16/2024 CH	Call with Brady Sullivan re: document requests and sharing documents with Holdco.	0.50	\$785.00	\$392.50
12/16/2024 JK	Annotating E. Seeton production in preparation for interview.	1.60	\$1,340.00	\$2,144.00
12/16/2024 JK	Review of revised disclosure related to retention application and email comms. with Y&C and CH re same.	0.50	\$1,340.00	\$670.00
12/16/2024 CS	Call with potential expert.	0.60	\$1,075.00	\$645.00
12/16/2024 CH	Draft B. Riley chron.	1.10	\$785.00	\$863.50
12/16/2024 JK	Reviewing select portions of take private proxy.	0.70	\$1,340.00	\$938.00
12/16/2024 CH	Arrange upload of 220 productions to vendor.	0.70	\$785.00	\$549.50
12/16/2024 JK	Call with potential expert.	0.60	\$1,340.00	\$804.00
12/16/2024 CH	Review Bankruptcy motions and relevant filings.	0.90	\$785.00	\$706.50
12/16/2024 JK	Call with TMM regarding status of document production.	0.70	\$1,340.00	\$938.00
12/16/2024 CH	Attention to document collection efforts.	0.50	\$785.00	\$392.50
12/16/2024 CH	Update and circulate task list.	0.40	\$785.00	\$314.00
12/16/2024 CH	Check Bankruptcy docket and upload S/ drive.	0.40	\$785.00	\$314.00
12/16/2024 CH	Arrange and coordinate collection for Andy Laurence.	1.30	\$785.00	\$1,020.50
12/16/2024 JK	Call with CH regarding document productions and task list.	0.50	\$1,340.00	\$670.00
12/16/2024 DH	Research on legal issues per JK.	4.10	\$865.00	\$3,546.50
12/16/2024 KP	Reviewed transaction documents.	0.20	\$1,300.00	\$260.00
12/16/2024 KP	Participated in call with potential expert (0.6). Conferred with Josh Klein re same (0.5).	1.10	\$1,300.00	\$1,430.00
12/16/2024 CH	Call with JK and Tiffany re: document requests.	0.30	\$785.00	\$235.50
12/16/2024 CH	Review retention app supplemental declaration edits and coordinate with C. Meyer.	0.90	\$785.00	\$706.50
12/17/2024 JK	Internal strategy meeting.	1.40	\$1,340.00	\$1,876.00

12/17/2024 DH	Research on legal issues per JK.	6.60	\$865.00	\$5,709.00
12/17/2024 CS	Draft narrative summaries of relevant transactions.	0.70	\$1,075.00	\$752.50
12/17/2024 CS	Internal meeting re: requests for expert, review of materials produced by company and other relevant topics.	1.40	\$1,075.00	\$1,505.00
12/17/2024 CH	Coordinate uploads with vendor and FRG.	0.90	\$785.00	\$706.50
12/17/2024 CH	Internal FRG meeting with KS, JK, CS and DH re: next steps	1.40	\$785.00	\$1,099.00
12/17/2024 JK	Call with potential expert.	0.20	\$1,340.00	\$268.00
12/17/2024 CH	Finish B Riley chron; call with Pat Brown, JK, and KP.	0.30	\$785.00	\$235.50
12/17/2024 JK	Call with B. Sullivan re Holdco director investigation and related document productions.	0.50	\$1,340.00	\$670.00
12/17/2024 JK	Reviewing B. Riley memo.	0.80	\$1,340.00	\$1,072.00
12/17/2024 GP	Confer with JK re doc sharing in re additional indpt inquiry	0.20	\$1,385.00	\$277.00
12/17/2024 JK	Call with Willkie re expert retention.	0.30	\$1,340.00	\$402.00
12/17/2024 CH	Review documents re: B. Riley transactions and leasebacks.	0.90	\$785.00	\$706.50
12/17/2024 KP	Participated in call with potential expert.	0.20	\$1,300.00	\$260.00
12/17/2024 CH	Call with Brady Sullivan and JK re: document requests.	0.60	\$785.00	\$471.00
12/17/2024 JK	Call with P. Brown re outstanding document requests to BR/BRF.	0.40	\$1,340.00	\$536.00
12/17/2024 KP	Participated in team meeting.	2.10	\$1,300.00	\$2,730.00
12/17/2024 JK	Internal strategy meetings with KP.	2.10	\$1,340.00	\$2,814.00
12/17/2024 CH	Update document tracker with productions/internal files.	0.50	\$785.00	\$392.50
12/17/2024 KP	Reviewing documents re: underlying transactions.	2.50	\$1,300.00	\$3,250.00
12/18/2024 CH	Internal call re: S&C email, expert, and document requests.	0.90	\$785.00	\$706.50
12/18/2024 CS	Correspondence with vendor re: data processing.	0.20	\$1,075.00	\$215.00
12/18/2024 CH	Communications with CDS re: productions-uploads.	0.30	\$785.00	\$235.50
12/18/2024 CH	Internal call re: retaining forensic expert	1.00	\$785.00	\$785.00
12/18/2024 CH	Call with Sullivan and Cromwell re: B. Riley documents	0.50	\$785.00	\$392.50
12/18/2024 CH	Review leaseback documents and Receivables transaction.	0.50	\$785.00	\$392.50
12/18/2024 CH	Email comms with internal team and B. Sullivan re: sharing documents with Holdco.	0.50	\$785.00	\$392.50
12/18/2024 CH	Call with Willkie regarding document collection issues.	0.70	\$785.00	\$549.50
12/18/2024 JK	Internal strategy meeting.	1.20	\$1,340.00	\$1,608.00
12/18/2024 JK	Multiple conferences with KP regarding expert retention matters and work plan.	1.90	\$1,340.00	\$2,546.00
12/18/2024 CS	Internal meeting re: expert retention and related topics.	0.60	\$1,075.00	\$645.00

12/18/2024 KP	Participated in calls with potential financial experts.	0.50	\$1,300.00	\$650.00
12/18/2024 CS	Internal strategy meeting re: B. Riley document requests and related topics.	0.70	\$1,075.00	\$752.50
12/18/2024 KP	Participated in call with S&C.	0.60	\$1,300.00	\$780.00
12/18/2024 CH	Update document tracker and system with updated productions.	0.30	\$785.00	\$235.50
12/18/2024 KP	Reviewed transaction documents.	3.50	\$1,300.00	\$4,550.00
12/18/2024 CH	Discussion with C. Stephens re: next steps.	0.20	\$785.00	\$157.00
12/18/2024 JK	Call with S&C regarding B. Riley document request.	0.60	\$1,340.00	\$804.00
12/18/2024 KP	Conferred with team re document requests, etc.	0.80	\$1,300.00	\$1,040.00
12/18/2024 KP	Participated in team call.	1.00	\$1,300.00	\$1,300.00
12/18/2024 JK	Internal meeting regarding work plan for addressing B. Riley document and informational request and necessary follow-up.	0.80	\$1,340.00	\$1,072.00
12/18/2024 CH	Draft short overview of Badcock receivables.	1.10	\$785.00	\$863.50
12/18/2024 CS	Review filings to identify information for incorporation into document requests.	0.50	\$1,075.00	\$537.50
12/18/2024 CS	Draft notes of relevant transactions.	0.80	\$1,075.00	\$860.00
12/18/2024 JK	Call with Y&C.	0.30	\$1,340.00	\$402.00
12/18/2024 JK	Reviewing documents.	1.70	\$1,340.00	\$2,278.00
12/18/2024 JK	Calls with Willkie.	0.60	\$1,340.00	\$804.00
12/19/2024 KP	Attended to identifying financial expert: exchanged emails with potential experts.	0.20	\$1,300.00	\$260.00
12/19/2024 JK	Virtual meeting with potential experts.	1.20	\$1,340.00	\$1,608.00
12/19/2024 CH	Review and update productions upload and document tracker.	0.20	\$785.00	\$157.00
12/19/2024 CH	Draft officer and director document requests.	1.10	\$785.00	\$863.50
12/19/2024 CS	Draft B. Riley document request.	1.40	\$1,075.00	\$1,505.00
12/19/2024 CS	Call with potential forensic expert re: engagement.	0.80	\$1,075.00	\$860.00
12/19/2024 CS	Call with potential forensic expert re: engagement.	0.70	\$1,075.00	\$752.50
12/19/2024 KP	Participated in teleconference with potential expert firm and conferred re same.	1.00	\$1,300.00	\$1,300.00
12/19/2024 JK	Multiple conferences with KP regarding expert retention and task list for the week.	1.30	\$1,340.00	\$1,742.00
12/19/2024 JK	Reviewing memo related to Badcock a/r.	0.60	\$1,340.00	\$804.00
12/19/2024 KP	Reviewed CV of potential lead.	0.10	\$1,300.00	\$130.00
12/19/2024 CH	Call with potential expert, JK, KP, CS	0.70	\$785.00	\$549.50
12/19/2024 KP	Participated in teleconference with second potential firm and conferred re same.	1.50	\$1,300.00	\$1,950.00
12/19/2024 CH	Review S&C email re: B. Riley w/ CS	0.60	\$785.00	\$471.00
12/19/2024 JK	Virtual meeting with potential expert.	0.80	\$1,340.00	\$1,072.00
12/19/2024 CS	Confer internally re: draft document requests.	0.20	\$1,075.00	\$215.00
12/19/2024 CH	Upload documents to Willkie site for Holdco.	0.40	\$785.00	\$314.00

12/20/2024 KP	Attended to identifying financial expert: participated in teleconference with potential expert (1.0); exchanged emails with potential experts (.2); reviewed engagement letter and provided comments re same.(0.9)	2.10	\$1,300.00	\$2,730.00
12/20/2024 CH	Discuss with YC monthly fee applications (0.3); review rules and templates (0.3); draft email to team re: same (0.2)	0.80	\$785.00	\$628.00
12/20/2024 CH	Internal FRG call	0.60	\$785.00	\$471.00
12/20/2024 CS	Internal strategy meeting re: document requests, document review, expert engagement, and additional relevant topics.	0.50	\$1,075.00	\$537.50
12/20/2024 KP	Participated in communications with third parties re document requests: participated in call with BRF's counsel(.5); drafted and sent follow up email re same (.5); reviewed emails to directors re document requests (.4).	1.40	\$1,300.00	\$1,820.00
12/20/2024 KP	Participated in team call.	0.70	\$1,300.00	\$910.00
12/20/2024 JK	Internal strategy meeting.	0.70	\$1,340.00	\$938.00
12/20/2024 JK	Email communications with prior board and officers in connection with service of document requests. (.8) Revising document requests. (.8) Email communications with TMM and AK re same (.1).	1.70	\$1,340.00	\$2,278.00
12/20/2024 JK	Call with potential expert	1.10	\$1,340.00	\$1,474.00
12/20/2024 CH	Case-management (update request trackers and email request records (0.4); revise and circulate task list (0.3); check docket and circulate update (0.3); save relevant files to system(0.2)	1.20	\$785.00	\$942.00
12/21/2024 KP	Participated in teleconference with Brian Kahn's counsel.	0.20	\$1,300.00	\$260.00
12/21/2024 KB	Create data room index.	7.30	\$335.00	\$2,445.50
12/21/2024 PS	Index Project per C Hume	5.00	\$335.00	\$1,675.00
12/21/2024 KP	Attended to identification and retention of financial expert: participated in call with expert and conferred re same (2.3); drafted and sent email to potential expert (.2).	2.50	\$1,300.00	\$3,250.00
12/21/2024 JK	Internal email communications regarding collection and prioritization of expert materials.	0.20	\$1,340.00	\$268.00
12/21/2024 CH	Collect documents for potential expert (1.0); communicate with potential expert re: document sharing (0.5)	1.50	\$785.00	\$1,177.50
12/21/2024 CH	Attended portion of strategy call with potential expert.	1.80	\$785.00	\$1,413.00
12/21/2024 JK	Strategy call with potential expert.	2.20	\$1,340.00	\$2,948.00
12/21/2024 JK	Reviewing email correspondence from former officers/directors related to document requests.	0.20	\$1,340.00	\$268.00
12/21/2024 JK	Call with S. McBride re request for information from BK.	0.20	\$1,340.00	\$268.00
12/22/2024 PS	Create data room index.	11.00	\$335.00	\$3,685.00
12/22/2024 JK	Email comms with potential expert and team.	0.10	\$1,340.00	\$134.00

12/22/2024 JK	Revising potential expert engagement agreement.	0.60	\$1,340.00	\$804.00
12/22/2024 CH	Organize documents for experts and transmit documents	0.90	\$785.00	\$706.50
12/22/2024 KP	Began working on outline of topics for interviews.	0.50	\$1,300.00	\$650.00
12/22/2024 JK	Strategy call with KP regarding intercompany and related matters.	0.80	\$1,340.00	\$1,072.00
12/22/2024 KB	Create data room index.	9.20	\$335.00	\$3,082.00
12/22/2024 KP	Reviewed documents re take private transaction and Badcock sale.	2.20	\$1,300.00	\$2,860.00
12/22/2024 JK	Email comms with former directors in connection with counsel's request for documents.	0.40	\$1,340.00	\$536.00
12/22/2024 JK	Conferring with KP re expert matters.	0.50	\$1,340.00	\$670.00
12/22/2024 JK	Reviewing CS receivables chron.	0.50	\$1,340.00	\$670.00
12/22/2024 KP	Conferred with Mr. Klein re topics for interviews.	0.80	\$1,300.00	\$1,040.00
12/22/2024 CS	Review B. Kahn correspondence with holdco lenders.	0.60	\$1,075.00	\$645.00
12/23/2024 KP	Revised and circulated issues for interviews outline.	0.90	\$1,300.00	\$1,170.00
12/23/2024 PS	Create data room index.	1.00	\$335.00	\$335.00
12/23/2024 JK	Call with S. Harvey re document production.	0.40	\$1,340.00	\$536.00
12/23/2024 CS	Review B. Kahn correspondence with holdco lenders.	1.70	\$1,075.00	\$1,827.50
12/23/2024 JK	Call with T. Herskovits re document production.	0.50	\$1,340.00	\$670.00
12/23/2024 CH	Call with Pat Cozza re document requests	0.30	\$785.00	\$235.50
12/23/2024 CH	Call with S. Harvey re: document requests	0.40	\$785.00	\$314.00
12/23/2024 CH	Case file management (task list (0.3); upload files from company (0.1); update document request tracker (0.1).	0.50	\$785.00	\$392.50
12/23/2024 CS	PKB/expert call re: workplan.	0.80	\$1,075.00	\$860.00
12/23/2024 CH	Call with Tom Herskovits re: document requests	0.50	\$785.00	\$392.50
12/23/2024 CH	Coordinate and organize document productions (from CDS, individual directors and officers, and FRG)	0.60	\$785.00	\$471.00
12/23/2024 JK	Strategy meeting with potential expert.	0.80	\$1,340.00	\$1,072.00
12/23/2024 JK	Internal strategy meeting.	0.50	\$1,340.00	\$670.00
12/23/2024 CS	Internal strategy call re: document review, expert analyses, and additional relevant topics.	0.80	\$1,075.00	\$860.00
12/23/2024 CH	Call with B. Sullivan re: A. Laurence phone image	0.20	\$785.00	\$157.00
12/23/2024 KB	Index with hyperlinks	2.20	\$335.00	\$737.00
12/23/2024 CH	Call with financial expert + PKB teams for next steps	0.80	\$785.00	\$628.00
12/23/2024 CH	Edit FRG invoice re: fee application (1.4); comms with JK re: same (0.1)	1.50	\$785.00	\$1,177.50
12/23/2024 JK	Call with P. Cozza re document production.	0.40	\$1,340.00	\$536.00
12/23/2024 CH	FRG internal call re: document requests (0.7); review email communications regarding next steps on document requests to former directors (0.4)	1.10	\$785.00	\$863.50
12/23/2024 DH	Review bankruptcy court filings.	1.30	\$865.00	\$1,124.50

12/23/2024 KP	Participated in call with financial expert (0.8); conferred with Mr. Klein re same (0.1).	0.90	\$1,300.00	\$1,170.00
12/23/2024 KP	Participated in team call.	0.50	\$1,300.00	\$650.00
12/23/2024 CH	Respond to directors re: scheduling follow up for document request collection		0.40	\$785.00 \$314.00
12/24/2024 DH	Review bankruptcy court filings and research on legal issue DE.	1.30	\$865.00	\$1,124.50
12/24/2024 JK	Call with B. Minner re document production.	0.40	\$1,340.00	\$536.00
12/24/2024 CH	Call with financial expert re: financial projections	0.10	\$785.00	\$78.50
12/24/2024 CH	Coordinate transfer of materials to financial expert.	1.20	\$785.00	\$942.00
12/26/2024 JK	Reviewing memo.	0.80	\$1,340.00	\$1,072.00
12/26/2024 CH	Call with Brady Sullivan re document requests (0.3); follow up with directors/officers re document requests (0.3)	0.60	\$785.00	\$471.00
12/26/2024 KB	Locating and uploading SEC filings	5.30	\$335.00	\$1,775.50
12/26/2024 JK	Call with CH regarding productions to Holdco director. (.3). Analysis and internal email comms regarding production to Holdco director and potential privilege issue (.3).	0.60	\$1,340.00	\$804.00
12/26/2024 CH	Call with Todd Evans re: document requests (0.3); coordinate document requests from potential expert (0.2)	0.50	\$785.00	\$392.50
12/26/2024 DH	Research legal issues re: J. Klein.	2.10	\$865.00	\$1,816.50
12/26/2024 JK	Revising task list.	0.70	\$1,340.00	\$938.00
12/26/2024 JK	Revising financial expert engagement letter.	0.20	\$1,340.00	\$268.00
12/26/2024 JK	Reviewing BRF 13D filings.	0.70	\$1,340.00	\$938.00
12/26/2024 CH	Coordinate with paralegals to pull SEC filings	1.00	\$785.00	\$785.00
12/26/2024 PS	EDGAR Doc Pull Project per C Hume	5.00	\$335.00	\$1,675.00
12/26/2024 CH	Call with JK re: Andy L phone (0.2); email comms with CDS re: Andy L phone and Willkie productions (0.3); Call with CDS re: Andy L phone (0.2)	0.70	\$785.00	\$549.50
12/26/2024 CH	Coordinate with CDS re: Andy L. phone collection and comms with JK re: same	0.60	\$785.00	\$471.00
12/27/2024 CH	Review and track document requests.	0.30	\$785.00	\$235.50
12/27/2024 CH	Attention to Document requests tracker.	0.20	\$785.00	\$157.00
12/27/2024 KB	Locating and uploading SEC filings	4.40	\$335.00	\$1,474.00
12/27/2024 JK	Reviewing/drafting email comms.	0.80	\$1,340.00	\$1,072.00
12/27/2024 CH	Call with financial expert and PKB team re: outstanding document requests	0.80	\$785.00	\$628.00
12/27/2024 JK	Virtual meeting with financial expert team.	1.00	\$1,340.00	\$1,340.00
12/27/2024 DH	Research on conflicted transactions under DE.	3.30	\$865.00	\$2,854.50
12/27/2024 CH	Follow up on financial expert document requests.	0.30	\$785.00	\$235.50
12/27/2024 JK	Reviewing select interview notes and key transaction documents.	3.60	\$1,340.00	\$4,824.00
12/27/2024 KP	Participated in call with financial expert (1.0); conferred with Mr. Klein re same (0.1).	1.10	\$1,300.00	\$1,430.00

12/27/2024 CH	Call with Nanhi singh re: document requests (0.3); arrange records of document request responses from former Ds and Os (0.3)	0.60	\$785.00	\$471.00
12/27/2024 CH	Call with JK and Brady Sullivan re: document requests (0.2); call with JK and A. Laurence re: document requests (0.2)	0.40	\$785.00	\$314.00
12/27/2024 CH	Email comms with PKB team re SEC filing.	0.20	\$785.00	\$157.00
12/27/2024 PS	EDGAR SEC Doc Pull Project per C. Hume	2.00	\$335.00	\$670.00
12/27/2024 JK	Attention to document review plan.	1.30	\$1,340.00	\$1,742.00
12/28/2024 CH	Email comms with CDS re: upload of Andy Laurence phone image for Willkie (0.2)	0.20	\$785.00	\$157.00
12/28/2024 CS	Internal strategy call re: document review and interviews.	1.00	\$1,075.00	\$1,075.00
12/28/2024 JK	Reviewing select documents provided by company and updating follow-up tasks.	3.70	\$1,340.00	\$4,958.00
12/28/2024 CS	Review 220 production.	1.30	\$1,075.00	\$1,397.50
12/28/2024 CH	Collect documents from financial expert (0.5); summarizing document upload for financial expert	0.90	\$785.00	\$706.50
12/28/2024 CH	Organize case materials / update document request trackers and recordkeeping	0.30	\$785.00	\$235.50
12/28/2024 KP	Participated in team call.	1.00	\$1,300.00	\$1,300.00
12/28/2024 JK	Attention to document review plan.	0.80	\$1,340.00	\$1,072.00
12/28/2024 JK	Internal strategy meeting (virtual).	1.00	\$1,340.00	\$1,340.00
12/28/2024 CH	Internal update call FRG (JK, KP, CS)	1.00	\$785.00	\$785.00
12/28/2024 KP	Reviewed emails re documents to financial expert.	0.40	\$1,300.00	\$520.00
12/29/2024 JK	Reviewing key documents and witness interview notes and outlining follow-up questions.	3.40	\$1,340.00	\$4,556.00
12/29/2024 DH	Research on conflicted transaction under DE.	0.40	\$865.00	\$346.00
12/30/2024 JK	Call with financial expert GC related to retention.	0.50	\$1,340.00	\$670.00
12/30/2024 JK	Updating task list.	0.70	\$1,340.00	\$938.00
12/30/2024 JK	Calls with TMM, G. Deetz, K. Puvalowski regarding expert valuation analysis and additional financial data necessary to complete work.	0.60	\$1,340.00	\$804.00
12/30/2024 CS	Draft and run test searches to identify search parameters for targeted document reviews.	0.10	\$1,075.00	\$107.50
12/30/2024 KP	Participated in teleconference with expert.	0.30	\$1,300.00	\$390.00
12/30/2024 CS	Review correspondence with Irradiant and/or PIMCO re: take-private.	0.60	\$1,075.00	\$645.00
12/30/2024 CS	Draft summary of document collections to date.	0.70	\$1,075.00	\$752.50
12/30/2024 JK	Reviewing notes and summarizing core transactional information.	5.60	\$1,340.00	\$7,504.00
12/31/2024 KP	Reviewed documents re take private transaction.	1.20	\$1,300.00	\$1,560.00
12/31/2024 DH	Research on conflicted reactions under DE law.	0.60	\$865.00	\$519.00
12/31/2024 KP	Participated in team call.	0.80	\$1,300.00	\$1,040.00
12/31/2024 CH	Internal call with CS and KP.	0.30	\$785.00	\$235.50
12/31/2024 CH	Email comms with CS re: search terms.	0.20	\$785.00	\$157.00

12/31/2024 CS	Internal strategy call re: document collections, draft report, and additional relevant matters.	0.60	\$1,075.00	\$645.00
12/31/2024 JK	Internal strategy meeting.	0.70	\$1,340.00	\$938.00
12/31/2024 JK	Call with A. Gold (Avril's counsel).	0.40	\$1,340.00	\$536.00
12/31/2024 JK	Coordinating upcoming virtual meetings.	0.40	\$1,340.00	\$536.00
12/31/2024 CH	Draft search terms for FRG	1.30	\$785.00	\$1,020.50
12/31/2024 CS	Draft and run test searches to identify search parameters for targeted document reviews.	3.20	\$1,075.00	\$3,440.00
12/31/2024 CH	Upload materials for experts and relevant email comms; recordkeeping of document requests	0.60	\$785.00	\$471.00

Fees Subtotal**401.60** **\$388,407.50****Staff Summary**

<u>Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Cara Hume	Associate	86.90	\$785.00	\$68,216.50
Caelyn Stephens	Partner	35.20	\$1,075.00	\$37,840.00
David Hoffman	Associate	80.20	\$865.00	\$69,373.00
Guy Petrillo	Sr. Partner	1.20	\$1,385.00	\$1,662.00
Joshua Klein	Sr. Partner	108.80	\$1,340.00	\$145,792.00
Katarina Beardsley	Paralegal	28.40	\$335.00	\$9,514.00
Kevin Puvalowski	Partner	36.90	\$1,300.00	\$47,970.00
Peyton Sobel	Paralegal	24.00	\$335.00	\$8,040.00

Total **\$388,407.50**
 Previous Balance **\$239,872.00**
 Balance Due **\$628,279.50**

We appreciate your prompt payment.

Tiffany McMillan-McWaters

Todd Arden - Director

John Hartmann - Director

Chris P. Meyer - Director

Franchise Group, Inc.

Issue Date : 1/7/2025

Bill # : 01458

655 Third Avenue, 22nd Fl.

New York, NY 10017

REMITTANCE COPY

RE : Supplemental Investigation

Fees:	\$388,407.50
Total for this Bill :	\$388,407.50
Total Amount Due:	\$628,279.50